

24.08.2017 – 07:59 Uhr

## Helaba generates pre-tax profit of EUR 238 million in first half of 2017

*Main (ots) -*

- Helaba satisfied with first-half earnings
- Welcome growth in new business
- Risk position comfortable
- Board of Managing Directors reiterates full-year forecast

Helaba Landesbank Hessen-Thüringen closed out the first half of 2017 with consolidated net earnings before taxes under IFRS of EUR 238 million. The consolidated net profit after taxes amounted to EUR 150 million. The result thus fell short of the previous year's strong figures of EUR 279 million before and EUR 184 million after taxes, as expected. In a challenging competitive market, the bank performed well in all business segments. In this respect, a significant increase in net trading income as well as lower provisions for losses on loans and advances had a particularly positive impact. At the same time, however, the low interest rate environment and volatile net income from hedge accounting and derivatives weighed on earnings in the first half of the year.

Contact:

Press and Communication  
MAIN TOWER · Neue Mainzer Strasse 52-58  
60311 Frankfurt am Main · [www.helaba.de](http://www.helaba.de)  
Tel.: +49 (0) 69 / 9132 - 2192

Mike Peter Schweitzer  
E-Mail: [mikepeter.schweitzer@helaba.de](mailto:mikepeter.schweitzer@helaba.de)

Ursula-Brita Krück  
E-Mail: [ursula-brita.krueck@helaba.de](mailto:ursula-brita.krueck@helaba.de)

Original content of: Helaba, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/55060/3716689> abgerufen werden.