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## Wirecard enables click and collect omnichannel payments

Aschheim (Munich) (ots) -

- Merchants can offer consumers flexible purchase and pick-up options combining online, mobile and in-person

- Wirecard platform provides merchants with ease of integration to exploit growing customer demand for omnichannel experiences

Wirecard, the global innovation leader in digital financial technology, today announced that it is making it even easier for merchants to take advantage of customer demand for true omnichannel purchase experiences by enabling click and collect via the Wirecard platform. Wirecard is thus expanding its ecosystem of real-time value added services around innovative digital payments and as a result helping retailers to significantly increase their average sales figures. Merchants who introduced click and collect services reported a growth in online sales of up to 30%.

The new click and collect solution aligns with current market trends. According to an Internet Retailer report from May 2018, around 62% of US consumers said they had purchased a product online and picked it up in store in the past year. And according to a recent UPS Global Pulse of the Online Shopper survey, 66% of consumers made an additional purchase when returning an item in-store.

"Retailers are having to use significantly more channels than in the past in order to meet their customers wherever they decide to make a purchase, whether that be via an e-commerce site, a mobile app or in-store," said Sreelekha Sankar, EVP of Payment & Risk at Wirecard. "The Wirecard platform enables merchants to be able to support omnichannel use cases like click and collect. This means that retailers can provide a positive and seamless customer experience, a key factor for customer retention."

While consumers have come to expect a seamless, unified purchasing experience regardless of the chosen location and method, it has been a challenge for merchants to merge the various channels behind the scenes. The Wirecard digital platform bridges this gap by channeling transactions from all entry channels to a single platform. This means that each transaction is assigned a unique reference ID so that retailers are able to accept payment on one channel and fulfill the purchase via another if the customer so chooses.

Wirecard recently outlined its Vision 2025, focusing on two key areas: firstly, accelerating convergence and enabling omnichannel commerce via one platform and secondly, developing innovative data-led value-added services, which are built around Wirecard Digital Payment Ecosystem and which lead to an improvement in the conversion rate. Today's announcement is a further step on Wirecard's path to realizing its vision of the digital platform economy and enabling its customers and partners to improve customer service and in turn grow their own businesses.

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on [www.wirecard.com](http://www.wirecard.com), follow us on Twitter @wirecard and on Facebook @wirecardgroup.

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