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## Wirecard drives smart biometrics with innovative palm scanner

Aschheim (Munich) (ots) -

- Wirecard sees biometrics as the next big payment trend after smartphones, and is already developing respective technologies
- Consumers can pay quickly and easily by scanning their palm
- Numerous use cases include events, mobility and retail

Wirecard, the global innovation leader for digital financial technology, is reinforcing its position as a pioneer and trendsetter for cashless shopping solutions. Wirecard is introducing a smart payment terminal at which consumers can pay by scanning their palm.

The new prototype will expand Wirecard's portfolio in the area of biometric payments and enable fast, convenient payments without any further proprietary infrastructure. This method will be able to replace traditional cash registers in the future. Wirecard is thus complementing its facial recognition-based IoT shelf launched in 2018, and is once again showing what the shopping and payment experience could look like in the future.

The new solution is not only suitable for use in the retail industry, but is also ideal for admissions at events such as music festivals and sports events, or in the mobility sector including public transport or at the airport. Consumers experience a seamless, digital payment and shopping experience and can even leave their smartphones or wallets at home.

According to recent international research conducted by Oxford University in collaboration with Mastercard, the vast majority of consumers (93%) prefers biometrics over passwords for validating a payment.

Jörn Leogrande, Executive Vice President of Wirecard Labs, said, "At Wirecard, we strongly believe that biometrics will follow smartphones as a major means of payment and replace passwords in the future. With the new palm scanner, the advantages for consumers are clear. The scanner is fast, simple and extremely secure due to the uniqueness of everyone's palm. We want to shape the future of the retail industry and consumer experience, and for this reason are already developing tomorrow's technologies today."

The Smart Biometrics solution works by allowing registered customers to place their palms on the biometric scanner for identification. This triggers a real-time payment via the digital Wirecard Financial Commerce Platform.

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets and holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on [www.wirecard.com](http://www.wirecard.com), follow us on Twitter @wirecard and on Facebook @wirecardgroup.

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