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Wirecard expands cooperation with lastminute.com for global digital payments

Aschheim (Munich) (ots) -

- Wirecard announces collaboration with lastminute.com, part of lm group, as an international payment acceptance provider
- Recently, lm group processed a Gross Transaction Value (GTV) of EUR 2.3 billion globally

Wirecard, the global innovation leader for digital financial technology, is expanding its collaboration with lastminute.com and is taking over payment acceptance for the online travel and leisure retailer as one of its acquiring partners. In addition to the issuing of B2B and B2C travel cards, payments carried out on lastminute.com will be handled by Wirecard via the company's digital financial commerce platform.

lastminute.com, part of lm group, a leading European travel company with a diverse brand portfolio offering a variety of travel services, has been collaborating with Wirecard in the field of Supplier and Commission Payments (SCP) for subsidiaries of lastminute.com for several years. In 2018, the two companies then jointly launched the lm Card, a multi-currency Visa card for travelers.

The business partnership has now developed on an international scale, to deliver fast, secure and reliable payment acceptance for both the merchant and the customer.

lm group recently processed a Gross Transaction Value (GTV) of EUR 2.3 billion globally. This is in line with the widespread trend of booking travel services online. According to Statista, between 2018 and 2023, the number of consumers using an online travel booking service, including those for package holidays, hotels and vacation rentals, is expected to grow by 28%. In the same time period, a 35% growth is projected for the number of users taking advantage of online mobility booking services, including those for flights, trains, cars and buses. Worldwide, revenue for the eTravel market will reach EUR 1.3 trillion by 2023.

"We are excited to expand our cooperation with lastminute.com and bring them in to our digital financial commerce platform," said Jan Rübél, Head of Sales Travel & Mobility at Wirecard. "We have a long and successful track record of providing lastminute.com with tailor-made digital financial services. Now that payments are completely seamless, digital and reliable, consumers can concentrate on preparing for their dream vacation. We look forward to continuing the expansion of our business relationship with lastminute.com on a global scale."

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets and holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.

About lm group:

lm group is among the worldwide leaders in the online travel industry and operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. The Group's mission is to be the most relevant and inspiring travel company, committed to enriching the lives of travelers. Every month, the Group touches 60 million users across all its websites and mobile apps (in 17 languages and 40 countries) that search for and book their travel and leisure experiences with us. More than 1,200 people enjoy working with us and contribute to providing our audience with a comprehensive and inspiring offering of travel related products and services. lastminute.com N.V. is a publicly traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

Wirecard media contact:

Wirecard AG
Jana Tiltz
Tel.: +49 (0) 89 4424 1363
Email: jana.tiltz@wirecard.com

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