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Wirecard and Southeast Asia super app Grab announce payments partnership to drive cashless economy for MSMEs across the region

Aschheim (München) (ots) -

- Grab offers a variety of services to consumers in Southeast Asia ranging from ride-hailing and food delivery to digital financial products across payments, lending and insurance
- Wirecard to process card transactions made via the GrabPay e-wallet and integrate it as a payment method for its merchants

Wirecard, the global innovation leader for digital financial technology, is entering into a payments partnership with Grab, Southeast Asia's leading super app, that will see Wirecard process transactions made via the GrabPay e-wallet, starting with the Malaysian, the Philippines and the Singapore markets.

Consumers can use their GrabPay e-wallet to pay for transactions online and offline, for example for ride-hailing or food delivery, but can also use it to pay for purchases on e-commerce sites or at physical stores. Through this partnership, Wirecard will process card transactions for GrabPay via its digital financial commerce platform and will extend GrabPay to more merchants to expand the acceptance of the mobile payment method.

According to a recent [global Wirecard consumer survey](#), over 90% of consumers in Southeast Asia have used digital payments both in-store and online. Mobile wallets are almost twice as popular in the region as they are worldwide, with 44% regularly choosing them as a payment method compared to the global average of 25%.

"We are proud to partner with Grab, a Southeast Asian icon," commented Georg von Waldenfels, Executive Vice President Group Business Development at Wirecard. "Together, we aim to continue disrupting the payment, tech and mobility industries with innovative solutions that can improve the lives of millions."

Reuben Lai, Senior Managing Director of Grab Financial Group, said, "We are thrilled to partner with Wirecard as we progress on our journey of building a cashless economy for millions of businesses across Southeast Asia. Wirecard's innovative mobile payments solutions will not only complement our GrabPay e-wallet platform, but also offer businesses and consumers the opportunity to transact with greater security, convenience and flexibility."

The GrabPay e-wallet is one of the most popular e-wallets in Southeast Asia accepted by over 600,000 merchants and small businesses.

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment and risk, retail and transaction banking, loyalty and couponing, data analytics and conversion rate enhancement in all sales channels (online, mobile, POS). Wirecard operates regulated financial institutions in several key markets and holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Find out more at www.wirecard.com.

About Grab:

Grab is the leading super app in Southeast Asia, providing everyday services that matter most to consumers. Today, the Grab app has been downloaded onto over 185 million mobile devices, giving users access to over 9 million drivers, merchants and agents. Grab offers the widest range of on-demand transport services in the region, in addition to food and package delivery services, digital payments and financial services across 339 cities in eight countries. For more information, check <http://www.grab.com>.

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