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Wirecard and Klarna launch joint payment solution for merchants

Munich (ots) -

- Wirecard embeds all three Klarna payment methods into merchants' checkout - via a single integration - and processes all payments

- Solution currently available in nine countries, with more geographies coming in 2020

Wirecard, the global innovation leader for digital financial technology, and Klarna, a leading global payments and shopping provider, announced today the launch of a new enhanced joint payment solution. All three Klarna shopping methods, Pay Now, Pay Later and Klarna Financing, can now be embedded into merchants' checkout via a single integration through the Wirecard digital financial commerce platform to boost average order value, conversions and hence fuel growth for merchants.

As the single point of contact for merchants, Wirecard ensures that Klarna is integrated easily into the merchants' checkout page as a payment option and also processes all subsequent payments made via Klarna. Merchants that take advantage of the all-in-one-integration will be able to offer consumers the full range of Klarna payment methods in nine countries (Sweden, Norway, Finland, Denmark, Switzerland, Germany, Austria, Netherlands and the United Kingdom) today, and even more regions in 2020 including the US and Australia. In addition, Wirecard and Klarna cover the merchant and consumer risk respectively, meaning that the payments are guaranteed.

Through the cooperation, Wirecard and Klarna will be complementing each other's services, while growing Klarna's potential merchant base and global consumer brand. Shoppers will continue to enjoy a smooth, hassle-free checkout experience when paying via Klarna.

"We are proud to team up with Wirecard to combine the best of our offerings into a single solution," said Luke Griffiths, Commercial Vice President at Klarna. "Our joint partnership will enhance both the merchant and end-customer experiences, while expanding our footprint to more geographies. We are looking forward to launching this attractive solution on a global scale."

"Shoppers seek, above all, a frictionless shopping journey," added Kilian Thalhammer, Executive Vice President Product Management at Wirecard. "Klarna Payments will give shoppers exactly that: a hassle-free shopping experience, on their terms. Merchants will also benefit from a more streamlined and efficient integration - meaning that merchants and shoppers are that much closer to their ideal checkout experience. We are happy to join forces with Klarna."

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment and risk, retail and transaction banking, loyalty and couponing, data analytics and conversion rate enhancement in all sales channels (online, mobile, POS). Wirecard operates regulated financial institutions in several key markets and holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Find out more at www.wirecard.com.

About Klarna

We make shopping smooth. With Klarna, consumers can buy now and pay later, so they can get what they love today. Klarna's offering to consumers and retailers includes payments, social shopping, and personal finances. Over 200,000 merchants, including H&M, Adidas, IKEA, Expedia Group, Samsung, ASOS, Peloton, Abercrombie & Fitch, Nike and AliExpress have enabled Klarna's innovative shopping experience online and in-store. Klarna is the most highly valued fintech in Europe with a valuation of \$5.5bn and one of the largest private fintechs globally. Klarna was founded in 2005, has over 2,700 employees and is active in 17 countries. For more information, visit www.klarna.com.

Wirecard media contact:

Wirecard AG
Jana Tiltz
Tel.: +49 (0) 89 4424 1363
Email: jana.tiltz@wirecard.com

Klarna media contact:

Klarna GmbH
David Zahn
E-Mail: presse@klarna.de

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