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KfW signs grant agreement in the amount of EUR 30 million for housing for internally displaced persons in Ukraine

Frankfurt am Main (ots) -

- **Improvement in living conditions through affordable housing for 5,400 Ukrainians**
- **Repair and conversion of residential buildings and construction of prefabricated apartments**
- **Conversion and refurbishment of public buildings into residential buildings**

On behalf of the Federal Ministry for Economic Cooperation and Development (BMZ), KfW today signed a grant agreement for EUR 30 million with the United Nations International Organization for Migration (IOM). The grant provides funds for the provision of affordable housing for at least 5,400 internally displaced persons in Ukraine. For this purpose, public buildings are to be converted into living space and refurbished; multi-storey residential buildings and public buildings such as schools, kindergartens and administrative buildings are to be used as living space; and prefabricated buildings are to be built. The plan is to provide 1,800 housing units.

"According to estimates by the International Organization for Migration (IOM), up to 7 million people have been displaced within Ukraine so far. Improving living conditions through easier access to secure housing is of utmost importance for internally displaced persons," explained Christiane Laibach, Executive Board Member for International Financing at KfW Group.

The measures are expected to be implemented in the oblasts of Zakarpattia, Lviv, Kyiv, Ivano-Frankivsk, Vinnytsia, Chernivtsi and Khmelnytskyi.

Further information about KfW Development Bank is available at:

www.kfw-entwicklungsbank.de

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