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Infosys Collaborates with Proximus, Offering Fiber and New Digital Services to More Customers

London (ots/PRNewswire) -

The collaboration will enable Proximus to modernize its IT stack, optimize costs and broaden its portfolio of offerings

Infosys (NSE: INFY) (BSE: INFY) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced yet another successful collaboration with Proximus, Belgium's leading digital services and communications solutions provider, to deliver an IT modernization and consolidation project. The project will see Infosys consolidating key components of the IT stack of a Proximus affiliate into the main IT stack, enabling them among others to offer fiber and new digital services to more of its customers.

As part of the project, Infosys acted as a managing partner to synergize Proximus' and its affiliate's ecosystems, adopting an outcome-based model. The highly complex project spanned 70+ applications, multiple vendors, and was successfully completed in time and within budget. As result, the affiliate's technology stack was modernized to meet future demands, with accelerated time to market, and an increased portfolio of offerings.

The collaboration builds on Infosys' existing 25-year relationship with Proximus to transform, develop and maintain Proximus' IT applications.

Antonietta Mastroianni, Chief Digital & IT Officer at Proximus, said, "Our affiliates are an important part of Proximus' multibrand strategy. They have a fantastic reputation in Belgium when it comes to quality service at great prices. In order to continue to ensure smooth operations and an enhanced portfolio of offerings to all our customers, it was crucial to achieve deeper integration in the Proximus IT stack. A complex transition, involving multiple vendors, applications in an evolving landscape meant that we needed new operating model and sourcing strategy that could anticipate and adapt to our requirements. Infosys as a managing partner for this venture with the out-tasking model enabled us to successfully complete the program on time and with great quality of delivery."

Anand Swaminathan, Executive Vice President and Global Industry Leader, Communications, Media and Technology at Infosys, said, "Collaborating on this program with Proximus has been an exciting journey for Infosys strengthening the 25-year strategic partnership between our two organizations. Infosys played the role of a managing partner for the end-to-end delivery of this extremely complex program involving multiple partners, applications, and a new operating model. We're proud to have helped Proximus and its affiliate bring connectivity and new digital services to even more customers."

About Proximus

Proximus Group (Euronext Brussels: PROX) is a provider of digital services, communication and ICT solutions operating in the Belgian and international markets. Our purpose, 'Boldly building a connected world that people trust so society blooms', is our guiding star in delivering delightful communication and entertainment experiences for residential consumers and in enabling next generation digital innovations tailored to businesses.

Proximus aims to build the #1 gigabit network for Belgium, combined with technology assets that enable digital ecosystems, while fostering an engaging culture and empowering ways of working. These exceptional strengths pave the way to deliver long-term value for stakeholders; they allow Proximus to contribute to an inclusive and sustainable digital society, delight customers with an unrivalled experience and achieve profitable growth both locally and internationally.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and Al. We enable them with an Al-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid

work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information:

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