

08.07.2024 – 10:42 Uhr

Quantum Computing startup planqc raises 50 million euro



Munich (ots) -

planqc, the European leader in digital atom-based quantum computing, proudly announces the securement of €50 million financing. This substantial Series A investment is led by the European Family Office CATRON Holding and the DeepTech & Climate Fonds (DTCF). Additional financial support is provided by Bayern Kapital, the Max-Planck Foundation, further private investors, existing investors UVC and Speedinvest and it includes a non-dilutive grant from Germany's Federal Ministry of Education and Research (BMBF).

Alexander Glätzle, CEO and co-founder of planqc: "This latest investment round is a strong endorsement of our technology as a leading platform for quantum applications. **The substantial backing places us in a perfect position to take on global competitors with our 'Made in Germany' quantum computers, targeting an emerging market valued at billions of euros.**"

planqc's **unique** technology, built on award-winning **research** at the Max-Planck-Institute for Quantum Optics (MPQ), aims for rapid advancement in the development of **industry-relevant** quantum computers. **The new financing will be utilized to establish a quantum computing cloud service and to develop quantum software for applications in industries such as chemistry, healthcare, climate-tech, automotive, and finance.** Today, planqc is already using quantum machine learning to work on climate simulations or more efficient batteries for **electric vehicles**.

Dr. Torsten Löffler, Investment Director at DTCF: "We are thrilled to invest in a startup that not only leads in high-impact technology but also enables further breakthroughs in most pressing global computational challenges across various industries by offering access to the technology in form of a quantum cloud computing service. planqc's impressive track record in securing contracts – in particular the DLR Tender – and public grants within just 18 months of operations underscores the company's role as a frontrunner in the quantum computing sector both in Europe and globally.

Contact:

Felix Mohring
planqc@piabo.net

Medieninhalte



from left to right: Alexander Glätzle (planqc co-founder & CEO), Johannes Zeiher (planqc co-founder, Principal Scientist), Sebastian Blatt (planqc co-founder & CTO) copyright Dirk Bruniecki / More information via ots and www.presseportal.de/en/nr/169731 / The use of this image for editorial purposes is permitted and free of charge provided that all conditions of use are complied with. Publication must include image credits.

Original content of: planqc GmbH, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/169731/5818130> abgerufen werden.