# **Infosys Finacle**

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## Infosys Finacle Launches Data and AI Suite to Help Banks Accelerate their AI Journey

#### Bengaluru, India (ots/PRNewswire) -

Infosys Finacle, part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys (NSE: INFY), (BSE: INFY), (NYSE: INFY), today announced the launch of the Finacle Data and Al Suite, a set of solutions to empower banks to infuse AI into their digital operations and accelerate their enterprise AI journey. The suite will offer a comprehensive set of platforms that enable banks to build low-code, predictive as well as generative AI solutions from the ground up with high transparency and explainability. It will help banks scale their data readiness, industrialize AI model development, apply generative AI technologies, and deliver actionable insights across their entire ecosystem.

The Finacle Data and AI Suite is a part of <u>Infosys Topaz</u> – an AI-first set of offerings using generative AI technologies and steered by a 'responsible by design' approach that ensures strong standards of AI ethics, trust, privacy, security and regulatory compliance. The suite consists of three components.

- Finacle Data Platform: It includes an automated data pipeline to clean, transform, and deliver data for AI and other organizational requirements. This sits alongside a modular data lakehouse with BIAN (Banking Industry Architecture Network) inspired data models and domain-specific data marts for rapid, interoperable access.
- Finacle AI Platform: It allows banks to build, train, deploy, monitor, and optimize AI solutions from a unified interface. It features a wide range of pre-trained models and ML techniques, combined with a no-code, generative AI-driven approach, allowing both technical and business users to rapidly create explainable AI solutions. The platform's extensive library of pre-built use cases facilitates seamless AI integration into various business processes and user journeys. Features such as model comparators, what-if simulations and pattern analysis, help refine and elevate modelling sophistication. The platform promotes responsible AI practices with capabilities for detecting biases and drifts and includes a patent-pending synthetic data generation feature to safeguard data privacy during training.
- Finacle Generative AI Offerings: These encompass a diverse range of AI assistants designed for both enterprise and customer-centric applications, including the Finacle Knowledge AI Assistant, designed to facilitate NLP-based information extraction from document repositories, and the Finacle Support AI Assistant, which enhances ticket resolution for support teams. Additionally, generative AI technology plays a foundational role in Finacle AI Platform, empowering users with an interactive interface to select and build the right models for their AI use cases.

Sajit Vijayakumar, Chief Business Officer and Global Head, Infosys Finacle, said, "AI is transforming banking by redefining the future of customer experience, risk management, and decision-making. By leveraging data at scale, AI empowers banks to anticipate needs, personalize solutions, and drive growth with unprecedented agility. We are excited to introduce the Finacle Data and AI Suite as a definitive solution for banks seeking to harness the power of AI. The Finacle Data Platform lays out a robust data foundation, and the Finacle AI Platform abstracts the complexities of AI development, putting power in the hands of banks' business teams to unlock the true potential of AI."

"Finacle's cutting-edge AI Suite for the banking industry harnesses the power of Microsoft Azure and Azure OpenAI Service to enable banks to scale AI initiatives and drive innovation across critical areas such as customer interactions, operations, and strategic decision-making," said **Marianne Roling, Vice President, Systems Integrators, Microsoft**. "By leveraging AI, Infosys Finacle is laying the groundwork for a smarter, more agile, and resilient banking ecosystem."

Jerry Silva, Program Vice President, IDC Financial Insights, said, "AI-fueled business is the next revolution in the financial services industry. But success will be predicated on how quickly banks can integrate AI into their operations while maintaining governance and compliance. While generative AI has raised the urgency for adoption, long-term differentiation will come from a strong commitment to robust data readiness and responsible AI practice. Platforms like Finacle Data and AI Suite can support the banks' goals of faster adoption of AI as a tool to respond quickly and effectively in a fast-evolving landscape."

#### **About Infosys Finacle**

Finacle is an industry leader in digital banking solutions. We are a unit of EdgeVerve Systems, a wholly-owned product subsidiary of Infosys (NSE, BSE, NYSE: INFY). We partner with emerging and established financial institutions to help inspire better banking. Our cloud-native solution suite and SaaS services help banks engage, innovate, operate, and transform better to scale digital transformation with confidence. Finacle solutions address the core banking, lending, digital engagement, payments, cash management, wealth management, treasury, analytics, AI, and blockchain requirements of financial institutions. Today, banks in over 100 countries rely on Finacle to help more than a billion people and millions of businesses to save, pay, borrow, and invest better. For more information, visit <u>www.finacle.com</u>.

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